

December 17, 2021

MEMORANDUM

To: Committee on Audit, Risk and Compliance

From: Douglas A. Gage Journ January Vice President for Research and Innovation

Subject: Notice of Intent to Negotiate Contracts with Portera Therapeutics, Inc.

Pursuant to State law, the Chair of the Trustee Committee on Audit, Risk and Compliance is requested to give public notice of the University's intent to negotiate contracts with Portera Therapeutics, Inc., a Delaware c-corporation. Dr. Jetze Tepe, Professor of Chemistry, College of Natural Science owns or has options to buy an ownership interest of more than 1% of the company.

As negotiations progress, detailed information about proposed contracts with Portera Therapeutics, Inc. will be provided to the Board for its review in accordance with State law.

cc: Board of Trustees, S. Stanley, M. Woo, T. Woodruff, N. Beauchamp, M. Zeig, B. Mattes, B. Quinn, N. Stuart



Office of RESEARCH AND INNOVATION

Douglas A. Gage, Ph.D. Vice President

Hannah Administration Bldg. 426 Auditorium Rd, Rm 249 East Lansing, MI 48824

> 517/355-0306 Fax: 517/432-1171

> > gage@msu.edu