

September 10, 2021

## **MEMORANDUM**

**To:** Committee on Audit, Risk and Compliance

From: Douglas A. Gage Journal Vice President for research and innovation

**Subject:** Notice of Intent to Negotiate Contracts with MAI Therapeutics, Inc.

Pursuant to State law, the Chair of the Trustee Committee on Audit, Risk and Compliance is requested to give public notice of the University's intent to negotiate contracts with MAI Therapeutics, Inc., a Delaware Corporation. Dr. Guowei Wei, MSU Foundation Professor of Mathematics, College of Natural Sciences, Dr. Kaifu Gao, Research Associate, College of Natural Sciences, and Dr. Jiahui Chen, Research Associate, College of Natural Sciences owns or has options to buy an ownership interest of more than 1% of the company.



As negotiations progress, detailed information about proposed contracts with MAI Therapeutics, Inc. will be provided to the Board for its review in accordance with State law.

## Office of RESEARCH AND INNOVATION

cc: Board of Trustees, S. Stanley, M. Woo, T. Woodruff, N. Beauchamp,

M. Zeig, B. Mattes, B. Quinn, N. Stuart

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