MEMORANDUM

To: Committee on Budget and Finance

From: Daniel Bollman
Vice President for Strategic Infrastructure Planning and Facilities

Subject: Purchase of Parker Property in Lansing Twp., MI

RECOMMENDATION
The Trustee Committee on Budget and Finance recommends that the Board of Trustees authorize the purchase of property located at 4035 E. Jolly Rd., Lansing, Michigan.

RESOLUTION
BE IT RESOLVED, that the Board of Trustees of Michigan State University hereby authorizes the Administration to purchase the property located at 4035 E. Jolly Rd. Lansing Twp., in Ingham County, Michigan for $700,000, and upon such other terms and conditions as may be acceptable to the President or his designee.

BACKGROUND
The property comprises 20 acres, a house and outbuildings. MSU has historically leased 15 of the 20 acres of this property that is used by the College of Agriculture and Natural Resources for crop production. The property is surrounded by MSU property. MSU has been interested in acquiring this property for several years due to its location.

Purchase of Parker Property in Lansing Township

McLaren Greater Lansing New Hospital Site

Subject Property on Jolly Road
The 20-acre parcel is surrounded by MSU south campus property on the north side of Jolly Road. MSU currently leases 15 acres of the property for the College of Agriculture & Natural Resources.