

MICHIGAN STATE
UNIVERSITY

September 11, 2020

MEMORANDUM

To: Committee on Budget and Finance

From: Mark P. Haas *Mark P. Haas*
Vice President for Finance and Treasurer

Subject: Fund Functioning as an Endowment
RCS Enrichment Fund

RECOMMENDATION

The Trustee Committee on Budget and Finance recommends that the Board of Trustees establish a fund functioning as an endowment to provide support for the Department of Romance and Classical Studies in the College of Arts and Letters.

RESOLUTION

BE IT RESOLVED, that the Board of Trustees of Michigan State University hereby establishes a fund functioning as an endowment entitled "RCS Enrichment Fund."

BACKGROUND

The initial \$73,000 to establish the "RCS Enrichment Fund" (the "Fund") will be transferred from College of Arts and Letters' restricted gift accounts. Additional restricted gifts can be added to the Fund.

The spending policy distributions will be used to support the Department of Romance and Classical Studies, at the discretion of its Chair and in coordination with the Dean, in the College of Arts and Letters. Funds may be used to support faculty and student research and professional development, undergraduate experiential learning, and programmatic support in the Department of Romance and Classical Studies.

Former Interim Provost Teresa Sullivan has approved this recommendation from Dr. Christopher P. Long, Dean of the College of Art and Letters.

cc: Board of Trustees, S. Stanley, T. Woodruff, N. Beauchamp, B. Quinn, N. Barr, M. Zeig, J. Rayis, L. Adams, M. Heil, S. Harwood, C. Long



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