

MICHIGAN STATE
UNIVERSITY

APPROVED
SEPTEMBER 11, 2020
BOARD OF TRUSTEES
MICHIGAN STATE UNIVERSITY

September 11, 2020

MEMORANDUM

To: Committee on Budget and Finance
From: Mark P. Haas *Mark P. Haas*
Vice President for Finance and Treasurer
Subject: Fund Functioning as an Endowment
Jamie Daniels Memorial Scholarship

RECOMMENDATION

The Trustee Committee on Budget and Finance recommends that the Board of Trustees establish a fund functioning as an endowment to provide support for scholarships to support MSU students in recovery from a substance abuse disorder.

RESOLUTION

BE IT RESOLVED, that the Board of Trustees of Michigan State University hereby establishes a fund functioning as an endowment entitled "Jamie Daniels Memorial Scholarship."

BACKGROUND

The initial funding of \$20,011 to establish the "Jamie Daniels Memorial Scholarship" (the "Fund") will be transferred from Department of Student Health and Wellness' restricted gift account and restricted grant account. Additional restricted gifts and grants can be added to the Fund.

The spending policy distributions will be used by the Health Promotion Department within Student Health and Wellness Services to provide scholarships to support MSU students in recovery from a substance abuse disorder.

Former Interim Provost Teresa Sullivan has approved this recommendation from Dr. David Weismantel, Executive Director of Student Health and Wellness.

cc: Board of Trustees, S. Stanley, T. Woodruff, N. Beauchamp, B. Quinn, N. Barr, M. Zeig, J. Rayis, L. Adams, M. Heil, S. Harwood, D. Weismantel



OFFICE OF THE
VICE PRESIDENT FOR
FINANCE

Mark P. Haas
Vice President for Finance
and Treasurer

Michigan State University
Hannah Administration Building
426 Auditorium Road, Room 412
East Lansing, Michigan
48824

Phone 517.355.5014
Fax 517.353.6772
www.finance.msu.edu