

MICHIGAN STATE
UNIVERSITY

APPROVED
JUNE 26, 2020
BOARD OF TRUSTEES
MICHIGAN STATE UNIVERSITY

June 26, 2020

MEMORANDUM

To: Committee on Budget and Finance
From: Mark P. Haas *Mark P. Haas*
Vice President for Finance and Treasurer
Subject: Fund Functioning as an Endowment
Stanley and Selma Hollander Endowed Scholarship in Theatre

RECOMMENDATION

The Trustee Committee on Budget and Finance recommends that the Board of Trustees establish a fund functioning as an endowment to provide support for the College of Arts and Letters.

RESOLUTION

BE IT RESOLVED, that the Board of Trustees of Michigan State University hereby establishes a fund functioning as an endowment entitled "Stanley and Selma Hollander Endowed Scholarship in Theatre."

BACKGROUND

The initial \$209,058.59 to establish the "Stanley and Selma Hollander Endowed Scholarship in Theatre" (the "Fund") will be transferred from the College of Arts and Letters Dean's discretionary fund. Additional restricted gifts can be added to the Fund.

The spending policy distributions will be used to provide scholarships for students studying in the Department of Theatre in the College of Arts and Letters.

Interim Provost Teresa Sullivan has approved this recommendation from Dr. Christopher P. Long, Dean of the College of Art and Letters.

cc: Board of Trustees, S. Stanley, T. Sullivan, N. Beauchamp, B. Quinn, N. Barr, M. Zeig, J. Rayis, L. Adams, M. Heil, S. Harwood, C. Long, L. Gremel, C. Leese



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