

MICHIGAN STATE
UNIVERSITY

APPROVED
JUNE 26, 2020
BOARD OF TRUSTEES
MICHIGAN STATE UNIVERSITY

June 26, 2020

MEMORANDUM

To: Committee on Budget and Finance
From: Mark P. Haas *Mark P. Haas*
Vice President for Finance and Treasurer
Subject: Fund Functioning as an Endowment
John Wettaw Chemistry Scholarship

RECOMMENDATION

The Trustee Committee on Budget and Finance recommends that the Board of Trustees establish a fund functioning as an endowment to provide scholarships to undergraduate students majoring in Chemistry.

RESOLUTION

BE IT RESOLVED, that the Board of Trustees of Michigan State University hereby establishes a fund functioning as an endowment entitled "John Wettaw Chemistry Scholarship."

BACKGROUND

The initial \$50,000 to establish the "John Wettaw Chemistry Scholarship" (the "Fund") will be transferred from the University's restricted gift account. Additional restricted gifts can be added to the Fund.

The spending policy distributions will be used by the College of Natural Science Dean's Office to provide academic or research scholarships to undergraduate students majoring in Chemistry.

Interim Provost Teresa Sullivan has approved this recommendation from Phillip M. Duxbury, Dean of the College of Natural Science.

cc: Board of Trustees, S. Stanley, T. Sullivan, N. Beauchamp, B. Quinn, N. Barr, M. Zeig, J. Rayis, L. Adams, M. Heil, S. Harwood, P. Duxbury, L. Gremel, C. Leese



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