


September 9, 2022

MEMORANDUM

To: Committee on Budget and Finance

From: Lisa A. Frace 
Senior Vice President, Chief Financial Officer and Treasurer

Subject: Fund Functioning as an Endowment
Shobha Ramanand Graduate Fellowship in Memory of Dr. Kruger
and Dr. Sweitzer

RECOMMENDATION

The Trustee Committee on Budget and Finance recommends that the Board of Trustees establish a fund functioning as an endowment to provide financial support to students enrolled in graduate programs.

RESOLUTION

BE IT RESOLVED, that the Board of Trustees of Michigan State University hereby establishes a fund functioning as an endowment entitled "Shobha Ramanand Graduate Fellowship in Memory of Dr. Kruger and Dr. Sweitzer."

BACKGROUND

The initial funding of \$114,258.97 to establish the "Shobha Ramanand Graduate Fellowship in Memory of Dr. Kruger and Dr. Sweitzer" (the "Fund") will be transferred from the University's restricted gift account. Additional restricted gifts can be added to the Fund.

The spending policy distributions will be used by the Graduate School to provide financial support for students enrolled in graduate programs. All graduate students including masters, professional, and doctoral students will be eligible, with preference given to students pursuing an advanced degree offered in the School of Human Resources and Labor Relations in the College of Social Science or the Department of Community Sustainability in the College of Agriculture and Natural Resources.

Provost Teresa K. Woodruff has approved this recommendation from Pero G. Dagbovie, Dean of the Graduate School.

cc: Board of Trustees, S. Stanley, T. Woodruff, M. Woo, N. Beauchamp, B. Quinn, E. Scorsone, M. Zeig, J. Rayis, L. Adams, K. Tobin, D. Smythe, P. Dagbovie

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