

February 10, 2023

## **APPROVED**

**FEBRUARY 10, 2023** 

BOARD OF TRUSTEES MICHIGAN STATE UNIVERSITY

## **MEMORANDUM**

**To:** Committee on Budget and Finance

From: Daniel Bollman Daniel 18thman

Vice President for Strategic Infrastructure Planning and Facilities

**Subject:** Purchase of Property in Meridian Twp., MI

## **RECOMMENDATION**

The Trustee Committee on Budget and Finance recommends that the Board of Trustees authorize the purchase of properties located at 4660 and 4700 Hagadorn Road, East Lansing, Michigan.



Office of the

Vice President for Strategic

Infrastructure

Planning and

Daniel J. Bollman

Vice President

**Facilities** 

RESOLUTION BE IT RESOLVE

BE IT RESOLVED, that the Board of Trustees of Michigan State University hereby authorizes the Administration to purchase the property located at 4660 and 4700 Hagadorn Road, East Lansing, in Ingham County, Michigan upon such terms and conditions as may be acceptable to the President or her designee.

## **BACKGROUND**

The property comprises approximately 13 acres, and a six-story and two-story office building totaling approximately210,000 square feet. MSU Health Care Inc. (HCI) has been the primary tenant of this facility for several years. HCI seeks a site to consolidate and brand their clinical practices as well as allow for space to expand and grow the practice offerings in the evolving Mid-Michigan healthcare market. By consolidating on one site, HCI will be able to leverage operational and space efficiencies in a long-term facility solution that can be branded as a MSU clinical destination immediately adjacent to campus. The property is adjacent to the south academic district and could be an important asset as the university continues to expand health science teaching and research.

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cc: Board of Trustees, S. Fletcher, T. Woodruff, T. Jeitschko, N. Beauchamp, M. Woo, M. Zeig, B. Quinn, V. Gore, L. Frace, T. Glasmacher, K. Tobin, B. Kranz, M. McCabe, J. Mumma, L. Gremel, L. Adams, N. Hubbard, A. Cooley







