


# MICHIGAN STATE UNIVERSITY

June 16, 2023

## MEMORANDUM

**To:** Committee on Budget and Finance

**From:** Lisa A. Frace   
Senior Vice President, Chief Financial Officer and Treasurer

**Subject:** Fund Functioning as an Endowment  
College of Osteopathic Medicine Dean's Discretionary Scholarship

## RECOMMENDATION

The Trustee Committee on Budget and Finance recommends that the Board of Trustees establish a fund functioning as an endowment to provide scholarships in the College of Osteopathic Medicine.

## RESOLUTION

BE IT RESOLVED, that the Board of Trustees of Michigan State University hereby establishes a fund functioning as an endowment entitled "College of Osteopathic Medicine Dean's Discretionary Scholarship."

## BACKGROUND

The initial funding of \$1,500,000 to establish the "College of Osteopathic Medicine Dean's Discretionary Scholarship" (the "Fund") will be transferred from the College of Osteopathic Medicine's unrestricted discretionary account. In the future, gifts can be added to the Fund.

The spending policy distributions will be used by the College of Osteopathic Medicine (the "College") to provide scholarships for students enrolled in the College.

Executive Vice President for Health Sciences Norman J. Beauchamp Jr. has approved this recommendation from Andrea Amalfitano, Dean of the College of Osteopathic Medicine.

cc: Board of Trustees, T. Woodruff, T. Jeitschko, M. Woo, N. Beauchamp, B. Quinn, S. Fletcher, M. Zeig, J. Rayis, L. Adams, K. Tobin, D. Smythe, A. Amalfitano, K. Williams



### Lisa A Frace

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