


# MICHIGAN STATE UNIVERSITY

June 16, 2023

## MEMORANDUM

**To:** Committee on Budget and Finance

**From:** Lisa A. Frace   
Senior Vice President, Chief Financial Officer and Treasurer

**Subject:** Fund Functioning as an Endowment  
Mashkiki Endowed Scholarship in Human Medicine

## RECOMMENDATION

The Trustee Committee on Budget and Finance recommends that the Board of Trustees establish a fund functioning as an endowment to provide financial support to students in the College of Human Medicine.

## RESOLUTION

BE IT RESOLVED, that the Board of Trustees of Michigan State University hereby establishes a fund functioning as an endowment entitled "Mashkiki Endowed Scholarship in Human Medicine."

## BACKGROUND

The initial funding of \$100,000 to establish the "Mashkiki Endowed Scholarship in Human Medicine" (the "Fund") will be transferred from the College of Human Medicine's unrestricted discretionary account. In the future, gifts can be added to the Fund.

The spending policy distributions will be used by the College of Human Medicine (the "College") to provide financial support for students enrolled in the College.

Executive Vice President for Health Sciences Norman J. Beauchamp Jr. has approved this recommendation from Aron Sousa, Dean of the College of Human Medicine.

cc: Board of Trustees, T. Woodruff, T. Jeitschko, M. Woo, N. Beauchamp, B. Quinn, S. Fletcher, M. Zeig, J. Rayis, L. Adams, K. Tobin, D. Smythe, A. Sousa, K. Williams



### Lisa A Frace

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