



MICHIGAN STATE UNIVERSITY
BOARD OF TRUSTEES
Executive Action Summary

Budget and Finance -Attachment 1

APPROVED
APRIL 12, 2024
BOARD OF TRUSTEES
MICHIGAN STATE UNIVERSITY

Committee on Budget and Finance

Date April 12, 2024

Agenda Item: Fund Functioning as an Endowment: LGBTQIA+ Community Student Scholarship in Human Medicine

Information

Discussion

Action

Resolution:

BE IT RESOLVED, that the Board of Trustees of Michigan State University hereby establishes a fund functioning as an endowment entitled “LGBTQIA+ Community Student Scholarship in Human Medicine.”

Recommendation:

The Trustee Committee on Budget and Finance recommends that the Board of Trustees establish a fund functioning as an endowment entitled “LGBTQIA+ Community Student Scholarship in Human Medicine” to provide scholarship support for students in the College of Human Medicine.

Prior Action by BOT: Not applicable

Responsible Officers: Lisa A. Frace, Senior Vice President, Chief Financial Officer and Treasurer
Norman Beauchamp Jr., Executive Vice President for Health Sciences
Aron Sousa, Dean of the College of Human Medicine

Summary: The College of Human Medicine (the “College”) is requesting the establishment of a fund functioning as an endowment to provide scholarship support for students in the College. The spending policy distributions will be used by the College to provide scholarship support for doctoral students enrolled in the College who have demonstrated a commitment to serving and/or advocating for the LGBTQIA+ community.

Background Information: The Department of Translational Neuroscience in partnership with the Department of Obstetrics, Gynecology and Reproductive Biology within the College of Human Medicine have consistently supported outreach efforts to the LGBTQIA+ community in Grand Rapids, MI. In support of the College's goal to provide new scholarship opportunities for doctoral level students, the units are collaborating to create continual support for students who demonstrate service to the LGBTQIA+ community.

Source of Funds: The initial funding of \$50,000 to establish the fund will be transferred from Translational Science and Molecular Medicine's indirect cost recovery account. Additional gifts can be added to the fund.