MEMORANDUM

To: Committee on Budget and Finance
From: Vennie Gore
Vice President for Auxiliary Enterprises
Subject: 2020-21 Housing and Dining Rate Recommendations

RECOMMENDATION
The Trustee Committee on Budget and Finance recommends that the Board of Trustees authorize the Administration to continue the existing 2019-2020 academic year room and board rates for academic year 2020-21.

RESOLUTION
BE IT RESOLVED, that the Board of Trustees of Michigan State University hereby continues the existing 2019-20 academic year residence hall room and board rates for the 2020-21 academic year; and

BE IT FURTHER RESOLVED, that the Board of Trustees of Michigan State University hereby adopts no rate increase for 1855 Place and University Village apartments for the 2020-21 academic year.

BACKGROUND
The proposed residence hall rates represent no increase over the 2019-20 rates. The increase in housing and dining rates for the 2019-20 academic year was 1.95%.

Continuing existing housing and dining rates for the 2020-21 academic year will financially assist our students following the COVID-19 pandemic.

If the continued rates are adopted, the residence hall room rates for undergraduate students and the meal plans for freshman, transfer, and returning students will not increase for academic year 2020-21.

1855 Place and University Village apartment rates also will not increase in 2020-21. These apartments increased their rates 1% for 2019-20. There are no increases in lease rates planned for Spartan Village Apartments in 2020-21.

It is anticipated that Michigan State University will continue to be competitively positioned among universities in Michigan and the Big Ten.